



We shape our buildings; thereafter they shape us.

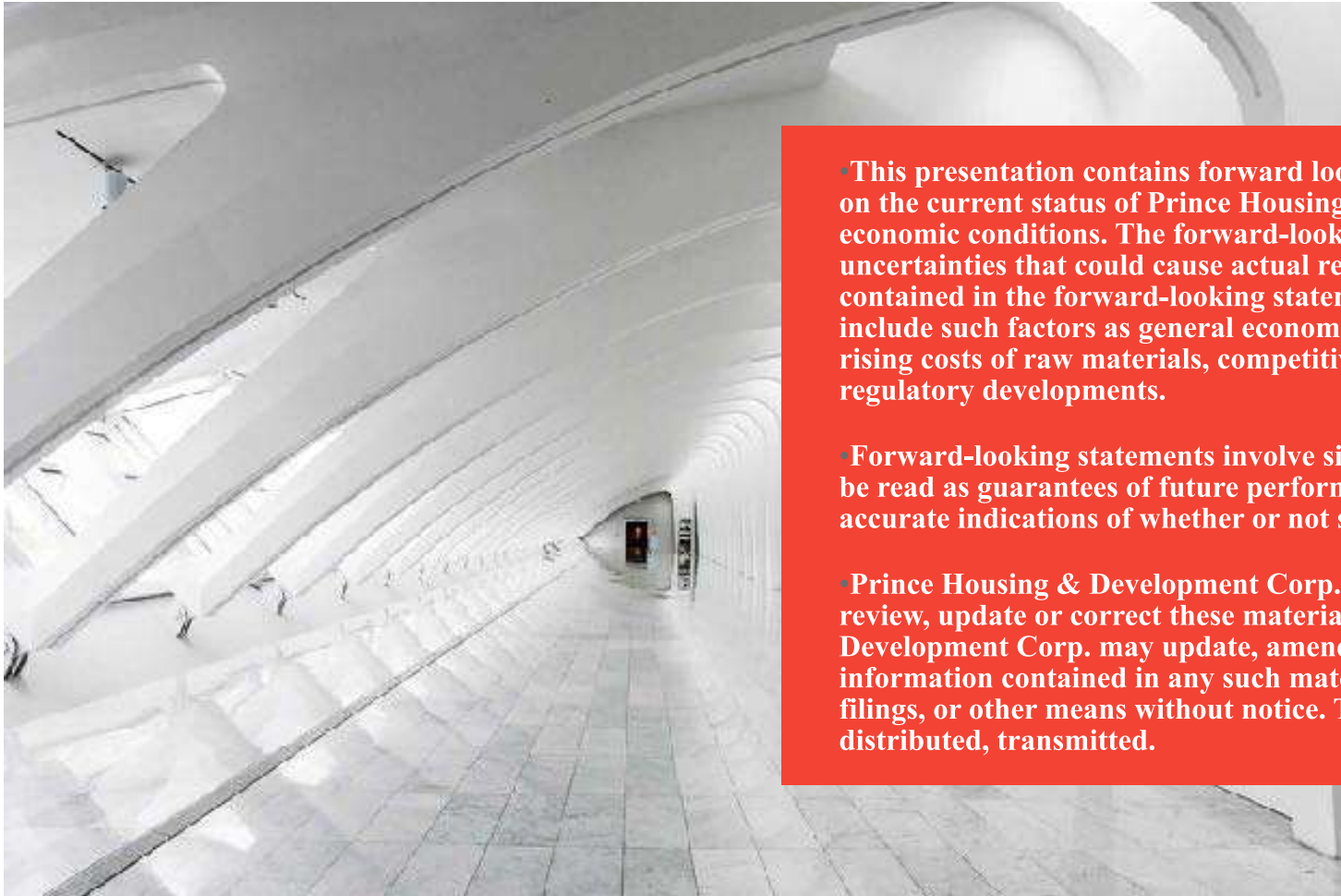


Prince Housing & Development Corp.

FY24 Annual Results

Security Code:2511TT

Disclaimer Statement



- This presentation contains forward looking statements which are estimated based on the current status of Prince Housing & Development Corp. and general economic conditions. The forward-looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward-looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, rising costs of raw materials, competitive products and pricing pressures and regulatory developments.
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Content



**Environmental Social
Governance**



Financial Data



Investment Subsidiaries



Future Strategy



Commitment to Environmental Sustainability

SUSTAINABLE DEVELOPMENT GOALS

~2017

- ◆ Prepared CSR report.
- ◆ Taiwan Corporate Governance Evaluation (ranking of 6-20%).
- ◆ Set up Ethical Corporate Management Practice Team.

2017~2022

- ◆ Set up Head of Corporate Governance.
- ◆ Set up Risk Management Team
- ◆ Prepared TCFD (Task Force on Climate-related Financial Disclosures) report.

2023~

- ◆ Carried out emissions inventory.
- ◆ Promoted ESG to suppliers and our subsidiaries.



CSR→ESG

- ◆ Residential design is based on EEWH standard of four major indicators :Ecology, Energy Saving, Waste Reduction and Health.
- ◆ Selection of building materials towards comprehensive environmental protection material.



Commitment to Environmental Sustainability

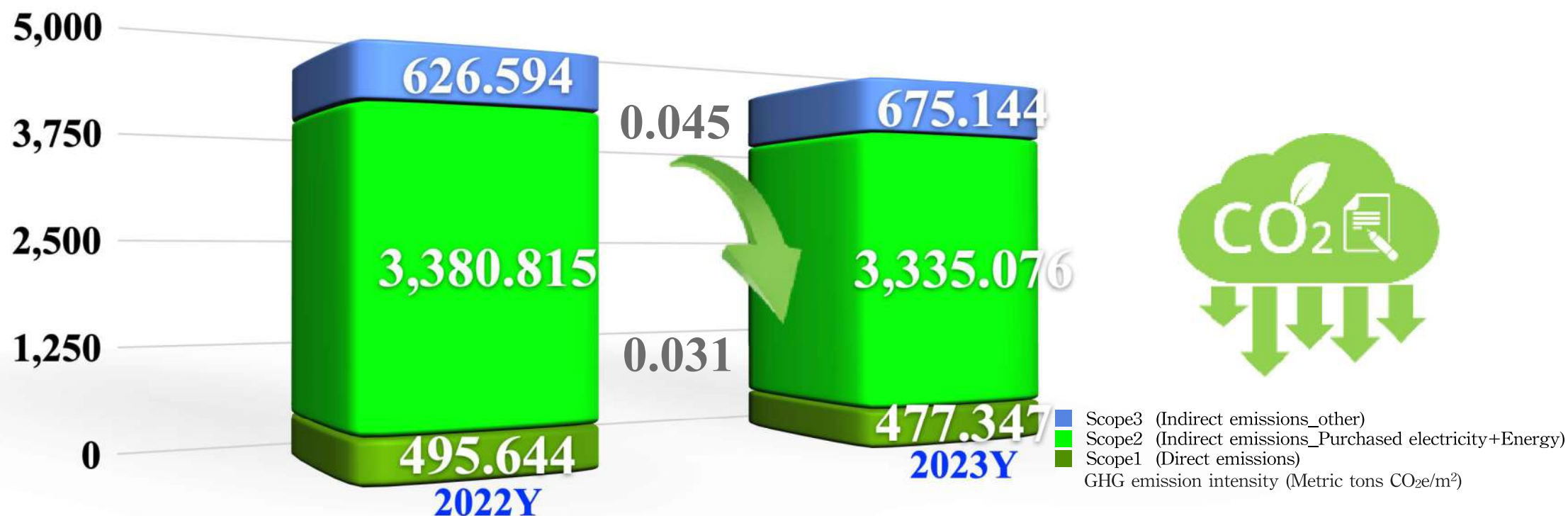
Greenhouse Gas Inventory and Assurance Status



Commitment to Environmental Sustainability

Greenhouse Gas Inventory and Assurance Status 2022Y~2023Y

Unit : Metric tons CO₂e ; Metric tons CO₂e/m²



Company Overview

Ticker

1

2511TW

Capital

2

NT\$ 16.2Billion

Total Asset

3

NT\$ 46.85Billion

Consolidated Rev

4

NT\$ 8.48Billion

NAV

5

NT\$ 15.87

Prince Housing & Development Corp.
FY2024
Consolidated & Non-Consolidated
Financial Data



Financial Data

**The financial data hereby are based on
International Financial Reporting
Standards(IFRS)
Cumulative consolidated numbers
were audited by CPA**



Financial Data (Consolidated)

Expressed in million of NT dollars

Balance Sheet	2024Y	%	Variance	%	2023Y	%
Construction in Progress	200	0	82	69	118	0
Land Held for Construction	5,659	12	144	3	5,515	12
Building and Land Held for Sale	488	1	(200)	(29)	688	1
Prepayment for Land	229	0	0	0	229	0
Others	17	0	(3)	(14)	20	0
Inventories Subtotal	6,592	14	23	0	6,569	14
Cash and Other Current Assets	15,069	32	219	1	14,849	32
Funds and Investments	3,869	8	222	6	3,647	8
Total Assets	46,583	100	332	1	46,251	100
Loans&Bonds	10,054	22	703	8	9,351	20
Current Contract Liabilities	495	1	(21)	(4)	516	1
Receipts in Advance	45	0	1	3	43	0
Total Liabilities	20,592	44	318	2	20,274	44
Stockholders Equities	25,991	56	14	0	25,977	56
Current Ratio	510.26%				485.08%	
Debt Ratio	44.21%				43.84%	
Net Debt to Equity	6.49%				3.85%	



Financial Data (Consolidated)

Expressed in million of NT dollars

Profit and Loss Statement	2024Y	%	Variance	%	2023Y	%
Operating Revenue	8,479	100	(6)	0	8,485	100
Operating Cost	(6,335)	(75)	(353)	6	(5,982)	(70)
Operating Profit	2,145	25	(359)	(14)	2,504	30
Operating Expenses	(1,870)	(22)	5	0	(1,876)	(22)
Operating Income	274	1	(353)	(56)	628	7
Pre-tax Income	356	2	(369)	(51)	726	9
Net Income	284	1	(301)	(51)	585	7
Earnings per Share	0.19				0.37	
Net Assets Value	15.87				15.85	
Return on Equity	1.09%				2.25%	

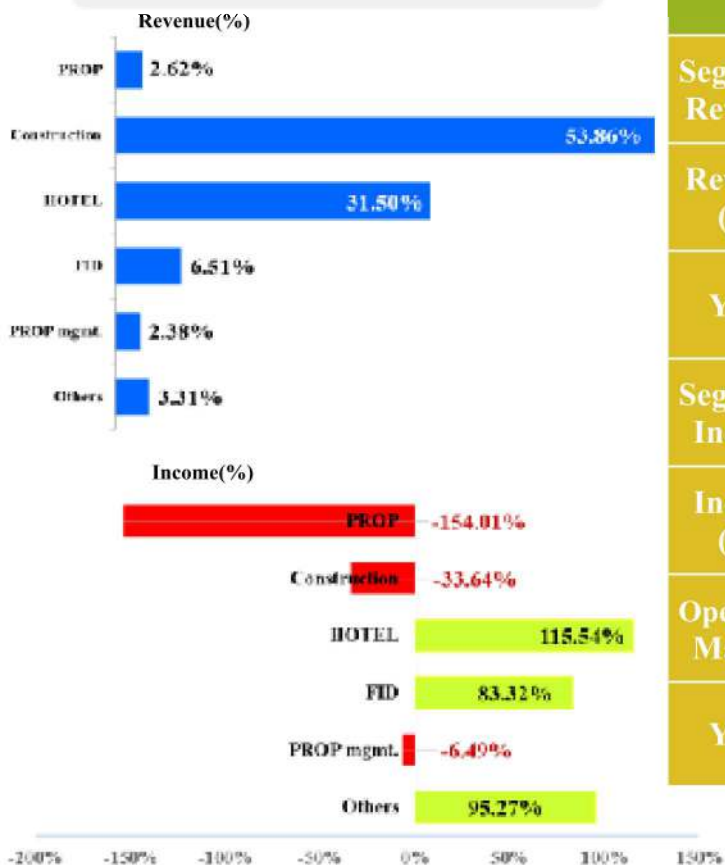
Financial Data (Consolidated)

Expressed in million of NT dollars

Cash Flow Statement	2024Y	Variance	2023Y
Cash at beginning of the year	8,351	(1,649)	10,000
Cashflows from Operating Activities	603	(1,137)	1,740
Interest paid	(341)	5	(346)
Cashflows from Investing Activities	(197)	968	(1,164)
Cashflows from Financing Activities	(390)	1,835	(2,225)
Dividend paid	(584)	227	(812)
Net Increase(Decrease)in Cash	16	1,665	(1,649)
Cash at end of year	8,367	16	8,351

Financial Data (Consolidated)

Segment Information 2024Y Breakdown



Expressed in million of NT dollars

Segments	Property	Construction	Hotel	FID	PROP mgmt.	Others	Total	Adj.	Consolidated
Segments Revenue	227	4,681	2,738	566	207	272	8,691	(212)	8,479
Revenue (%)	2.62%	53.86%	31.50%	6.51%	2.38%	3.31%			
YOY	(34.57%)	10.59%	(0.82%)	(3.05%)	(44.81%)	5.92%	1.58%		(0.07%)
Segments Income	(380)	(83)	285	206	(16)	235	247	27	274
Income (%)	(154.01%)	(33.64%)	115.54%	83.32%	(6.49%)	95.27%			
Operating Margin	(167.24%)	(1.78%)	10.43%	36.38%	(7.75%)	86.58%	2.84%		3.23%
YOY	7.92%	(155.40%)	(27.80%)	(7.46%)	(11.84%)	8.06%	(59.82%)		(56.32%)



Financial Data (Non-Consolidated)

Expressed in million of NT dollars

Balance Sheet	2024Y	%	Variance	%	2023Y	%
Construction in Progress	227	1	85	60	142	0
Land Held for Construction	5,292	16	213	4	5,079	15
Building and Land Held for Sale	513	2	(198)	(28)	711	2
Prepayment for Land	229	1	0	0	229	1
Others	1	0	0	(18)	2	0
Inventories Subtotal	6,261	18	99	2	6,162	18
Cash and Other Current Assets	8,686	26	(1,023)	(11)	9,709	29
Funds and Investments	3,216	9	157	5	3,059	9
Total Assets	33,950	100	412	1	33,538	100
Loans&Bonds	7,124	21	693	11	6,431	21
Current Contract Liabilities	68	0	(9)	(11)	77	19
Receipts in Advance	44	0	1	2	43	0
Total Liabilities	8,185	24	369	5	7,816	23
Stockholders Equities	25,765	76	43	0	25,722	77
Current Ratio	1,008.94%				765.02%	
Debt Ratio	24.11%				23.30%	
Net Debt to Equity	5.82%				(0.94%)	



Financial Data (Non-Consolidated)

Expressed in million of NT dollars

Profit and Loss Statement	2024Y	%	Variance	%	2023Y	%
Operating Revenue	1,064	100	(108)	(9)	1,172	100
Operating Cost	(340)	(32)	80	(19)	(419)	(39)
Operating Profit	724	68	(28)	(4)	753	71
Operating Expenses	(655)	(62)	12	(2)	(667)	(63)
Operating Income	69	7	(16)	(19)	86	8
Pre-tax Income	346	32	(309)	(47)	655	62
Net Income	313	29	(280)	(47)	593	56
Earnings per Share	0.19				0.37	
Net Assets Value	15.87				15.85	
Return on Equity	1.22%				2.30%	



Financial Data (Non-Consolidated)

Expressed in million of NT dollars

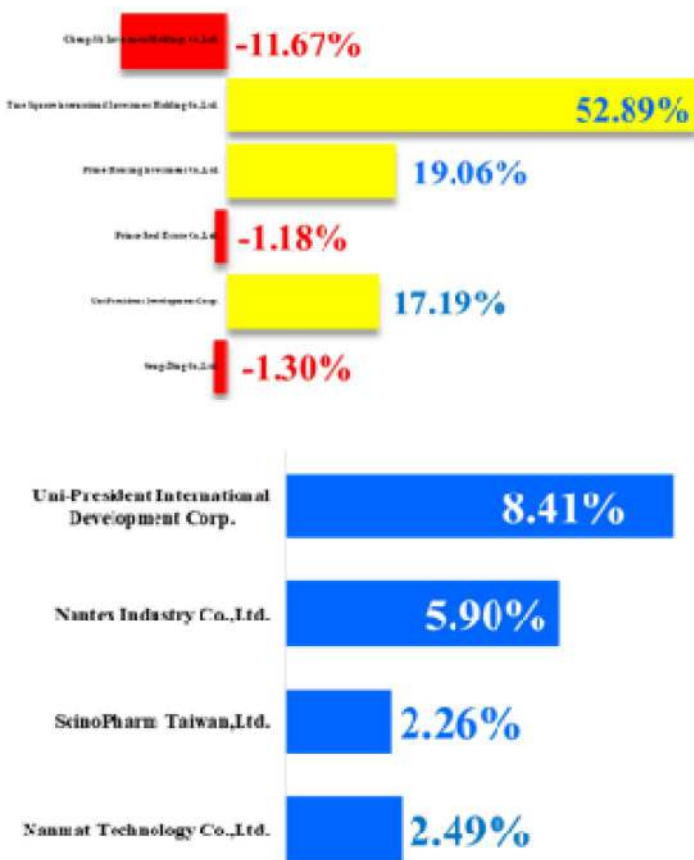
Cash Flow Statement	2024Y	Variance	2023Y
Cash at beginning of the year	66,672	(1,768)	8,440
Cashflows from Operating Activities	182	(1,099)	1,281
Interest paid	(168)	(11)	(157)
Cashflows from Investing Activities	(1,291)	41	(1,332)
Cashflows from Financing Activities	61	1,778	(1,717)
Dividend paid	(584)	227	(812)
Net Increase (Decrease) in Cash	(1,048)	721	(1,768)
Cash at end of year	5,624	(1,048)	6,672



Financial Data (Non-Consolidated)

Expressed in million of NT dollars

Major Profit Contributors Breakdown in 2024Y

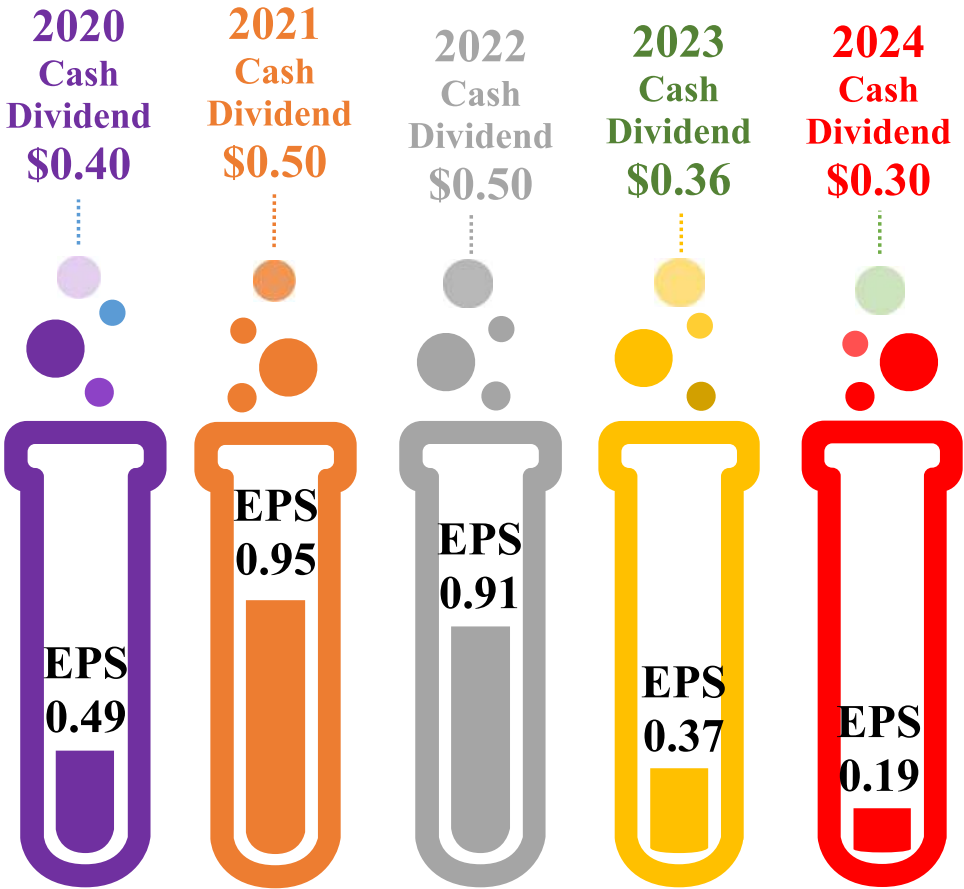


	Ownership (%)	2024Y		2023Y	
		Amount	% of NI	Amount	% of NI
Operating Income		69	22.16%	85	14.44%
Total Investment Income(Equity Method)		200	63.86%	471	79.40%
Major Components of Investment Income					
Cheng-Shi Investment Holdings Co., Ltd.	100%	(37)	26%	156	26%
Times Square International Holdings Co., Ltd.	100%	166	35%	207	35%
Prince Housing Investment Co., Ltd.	100%	60	8%	45	8%
Prince Real Estate Co.,Ltd.	99.68%	(4)	2%	14	2%
Uni-President Development Co., Ltd.	30%	54	10%	57	10%
Geng-Ding Co.,Ltd.	30%	(4)	2%	14	2%
Total Dividend Income		61	20%	52	9%
Major Components of Dividend Income					
Uni-President international Development Corp.	6.63%	26	8%	17	3%
ScinoPharm Taiwan, Ltd.(1789TT)	3%	7	2%	8	1%
Nantex Industry Co., Ltd.(2108TT)	3%	18	6%	21	4%
Net Income		313	100%	593	100%



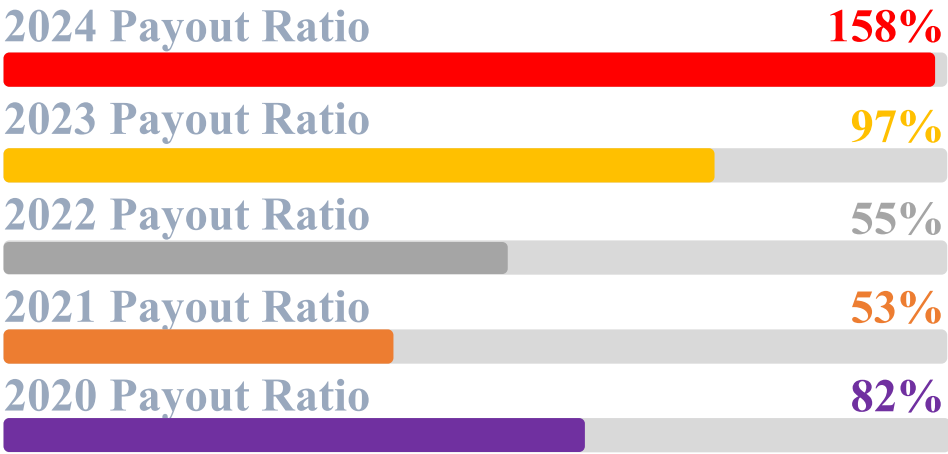
Financial Data

Dividend Policy



The dividend and bonuses of shareholders can be appropriated with the cumulative distributable earnings, with a minimum of 20% of distributable earnings of the year and the minimum cash dividend of 30% of the total amount appropriated for dividends and bonuses of directors shall draw up a proposal for profit distribution and submit it to the meeting of shareholders for resolution before distribution.

2024 dividend distribution plan was proposed on 2025/03/03 Board meeting and will be resolved on 2025/06/17 AGM.



Construction & Real Estate



Construction & Real Estate

Prince Housing & Development Corp.

Cheng-Shi Investment Co., Ltd.

1. Ta-Chen Construction & Engineering Corp.
2. Cheng-Shi Construction Co., Ltd.
3. Prince Utility Co., Ltd.



Fixed Income & BOT

NTU Dormitory BOT

NCKU Dormitory BOT

Taipei City Hall Bus Terminal BOT



Hotel business

Times Square International Co., Ltd.

Times Square International Stays Co., Ltd.

The Splendor Hotel Taichung Co., Ltd.

Howard Beach Resort Kenting



Property Management

Prince Property Management Consulting Co., Ltd.

Prince Security & Guard Co., Ltd.

Prince Apartment Management & Maintenance Co., Ltd.



Construction & Real Estate

Residential Project Area

Northern Taiwan

Taipei City
New Taipei City
Taoyuan City
Hsinchu City

Central Taiwan

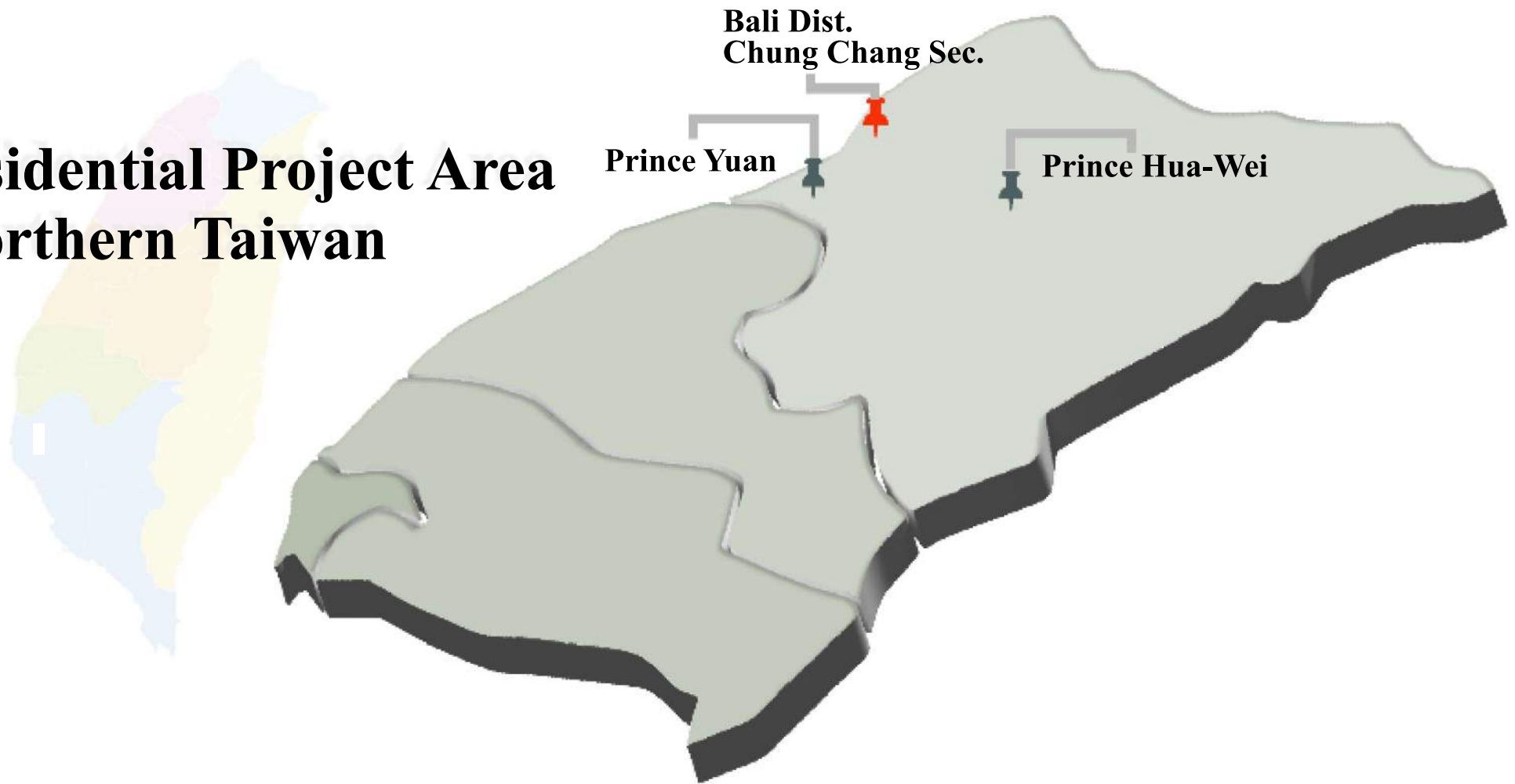
Taichung City
Changhua City
Nantou County

Southern Taiwan

Tainan City
Kaohsiung City





Residential Project Area -Northern Taiwan



Construction & Real Estate

Residential Project Area -Northern Taiwan





Project Name	Location	Salable Value (billion)	Sales Rate(%)	Year of completion				
				Before 2025	2025	2026	2027	2028
Prince Hua-Wei	TPE	1.80	64%					
Prince Yuan	TPH	2.52	100%					
Bali Dist. Chung Chang	TPH	2.10						
Total		6.42						

Residential Project Area -Central Taiwan



Construction & Real Estate

Residential Project Area -Central Taiwan

Project Name	Location	Salable Value (billion)	Sales Rate(%)	Year of completion				
				Before 2025	2025	2026	2027	2028
Prince Xian-Heng	TXG	1.91	98%					
Prince Holiday Mansion	NTO	0.86	99%					
Prosperous New World	TXG	2.44	99%					
Qingshui Dist. Wu-Show	TXG	1.02						
Beitun Dist. Rong-De	TXG	2.93						
Total		9.16						





Residential Project Area -Southern Taiwan



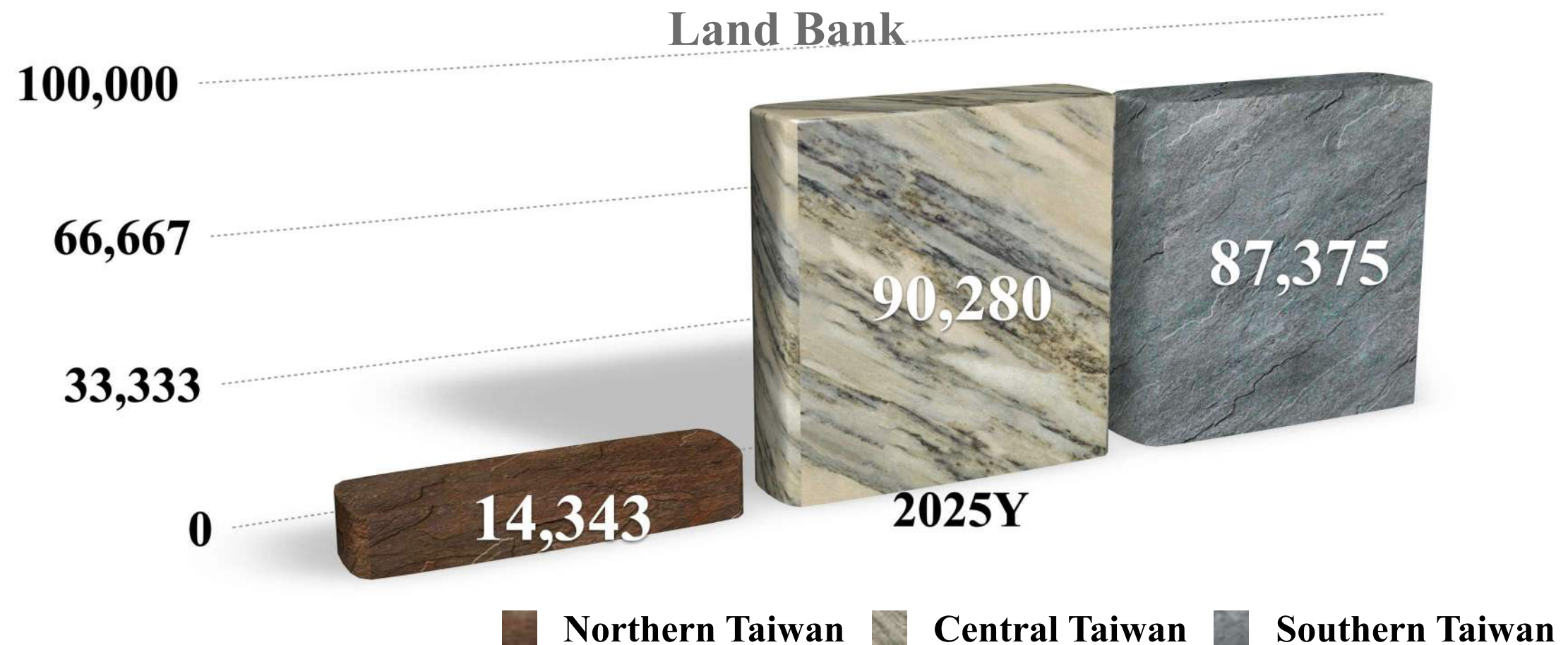
Construction & Real Estate

Residential Project Area-Southern Taiwan

Project Name	Location	Salable Value (billion)	Sales Rate(%)	Year of completion				
				Before 2025	2025	2026	2027	2028
Prince Cloud C2	KHH	1.80	99%					
Shanhua Dist. Shan-Chia Sec.	TNN	1.33						
Anping Dist. Jin-Hua Sec.	TNN	3.02						
Ren Wu Dist. New Hougan West Sec.	KHH	10.50						
Total		16.65						

Construction & Real Estate

Expressed in square meters



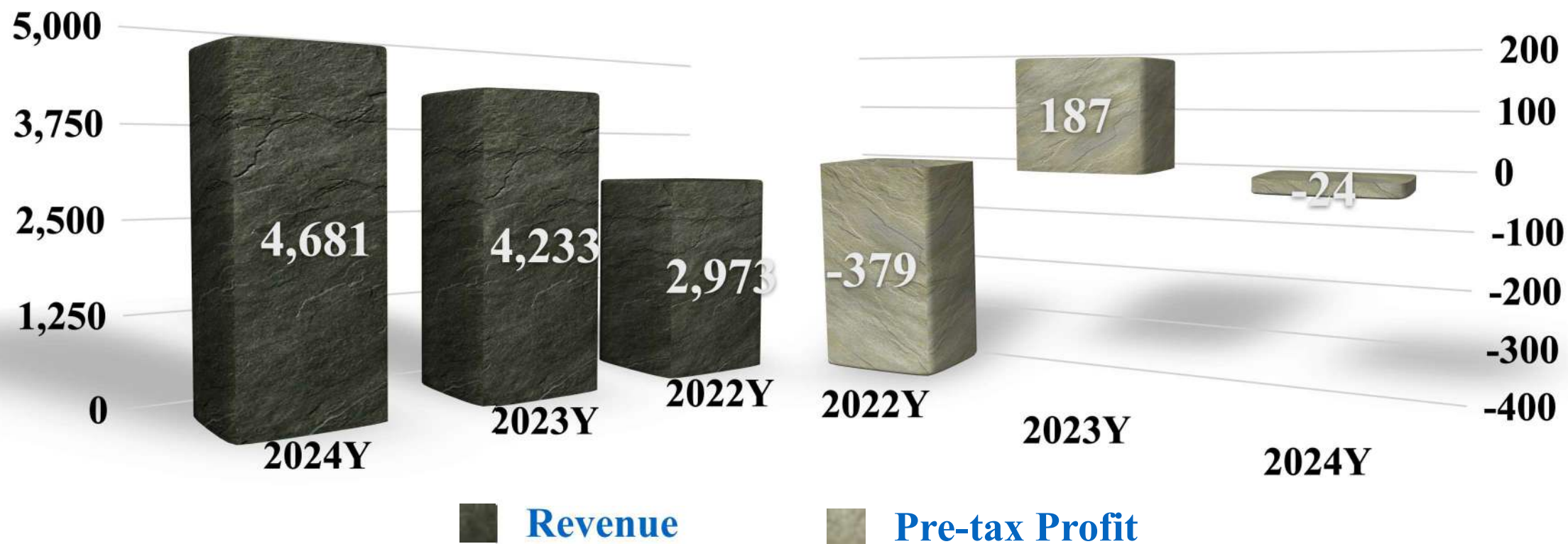
Construction Engineering Business



Construction Engineering Business

Expressed in million of New Taiwan dollars

Construction subgroup



Investment Subsidiaries



Construction & Real Estate

Prince Housing & Development Corp.
Cheng-Shi Investment Co., Ltd.
1. Ta-Chen Construction & Engineering Corp.
2. Cheng-Shi Construction Co., Ltd.
3. Prince Utility Co., Ltd.



Fixed Income & BOT

NTU Dormitory BOT
NCKU Dormitory BOT
Taipei City Hall Bus Terminal BOT



Hotel business

Times Square International Co., Ltd.
Times Square International Stays Co., Ltd.
The Splendor Hotel Taichung Co., Ltd.
Howard Beach Resort Kenting



Property Management

Prince Property Management Consulting Co., Ltd.
Prince Security & Guard Co., Ltd.
Prince Apartment Management & Maintenance Co., Ltd.

Investment Subsidiaries

Residential Project Area



Taichung City
City 7 BOT



Taichung City
City 31 BOT



Tainan City
NCKU BOT



Taipei City Hall
Bus Station BOT



NTU BOT



In Operation



Under Construction



Prince Housing & Development Corp.

Investment Subsidiaries

BOT Income Properties
NTU BOT、NCKU BOT

Chartered period :

NTU 47Years

NCKU 35Years



Expressed in million of NT dollars

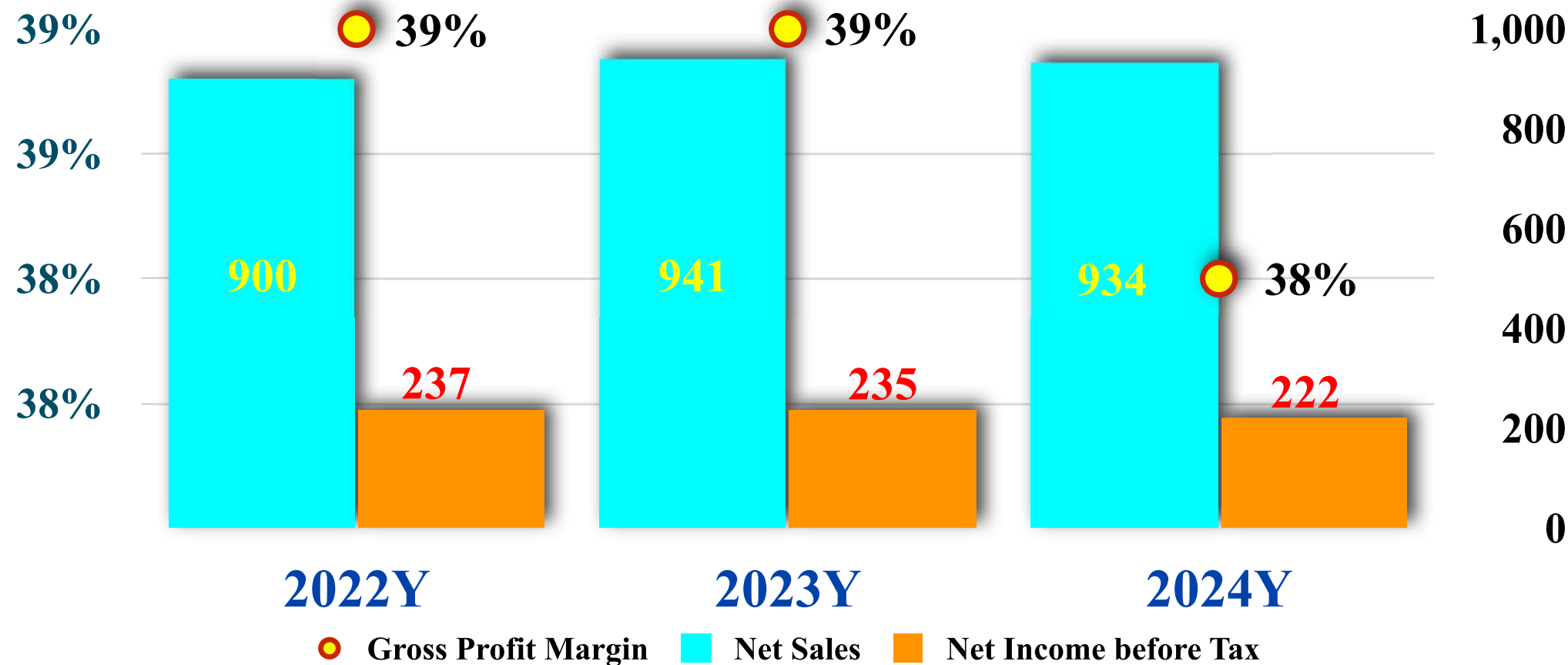
 **Revenue**
 **Pre-tax Profit**



Investment Subsidiaries

PDC Operation2022Y~2024Y

Expressed in million of NT dollars



Investment Subsidiaries



Construction & Real Estate

Prince Housing & Development Corp.

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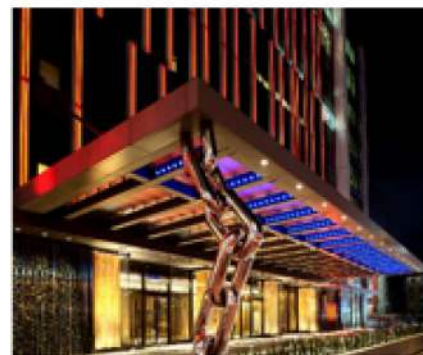


Fixed Income & BOT

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Investment Subsidiaries

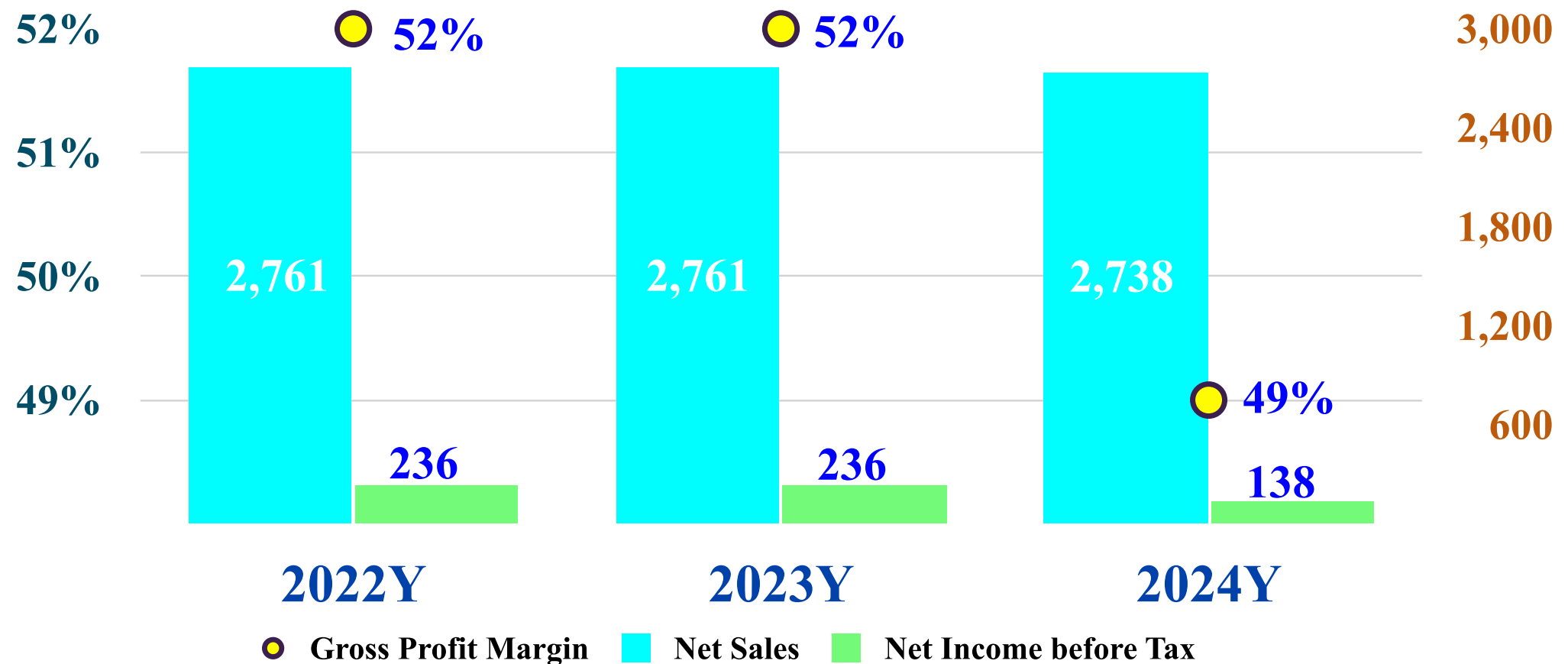
Residential Project Area



Investment Subsidiaries

Hotel Business in 2022Y~2024Y Financial data

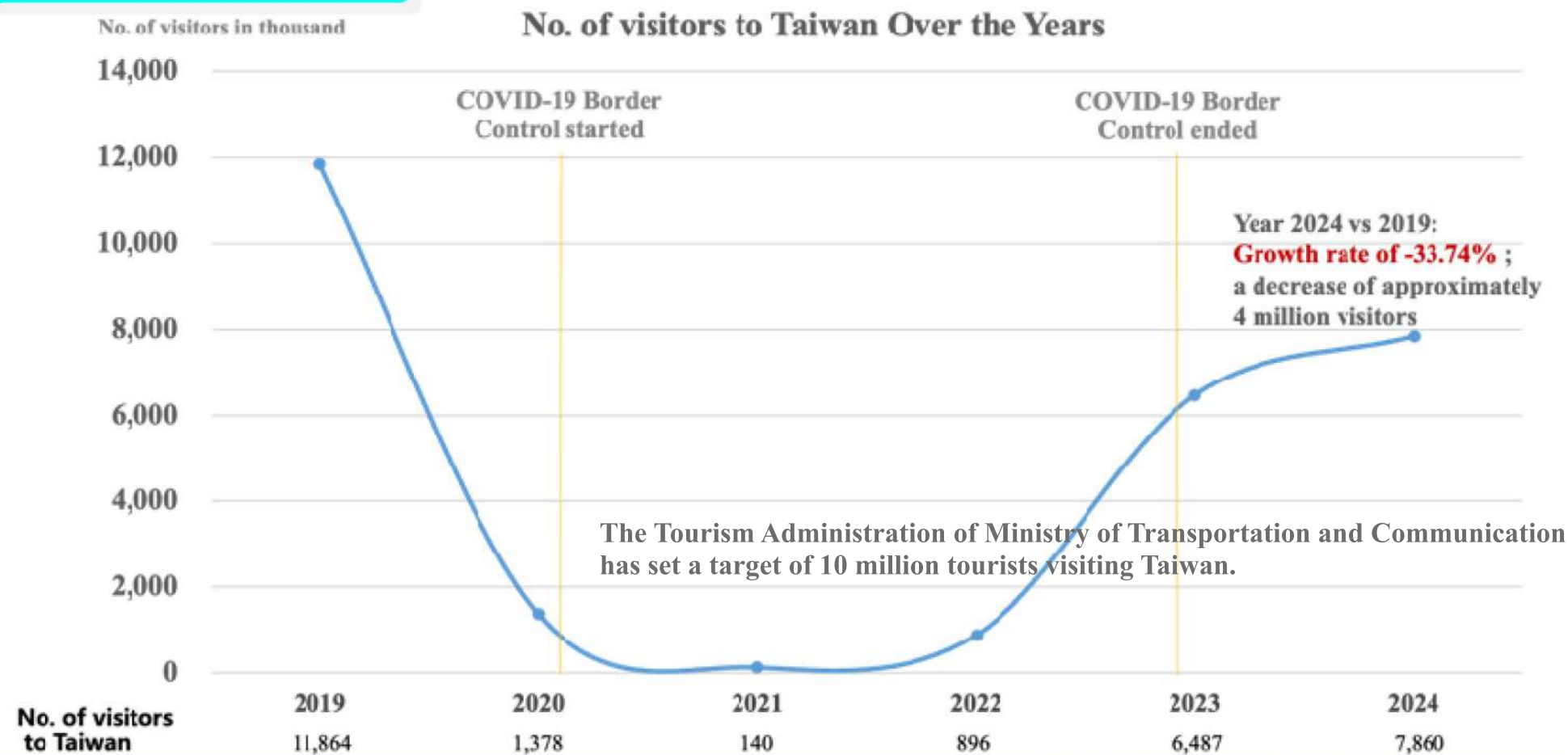
Expressed in million of NT dollars



Investment Subsidiaries

Inbound Visitors

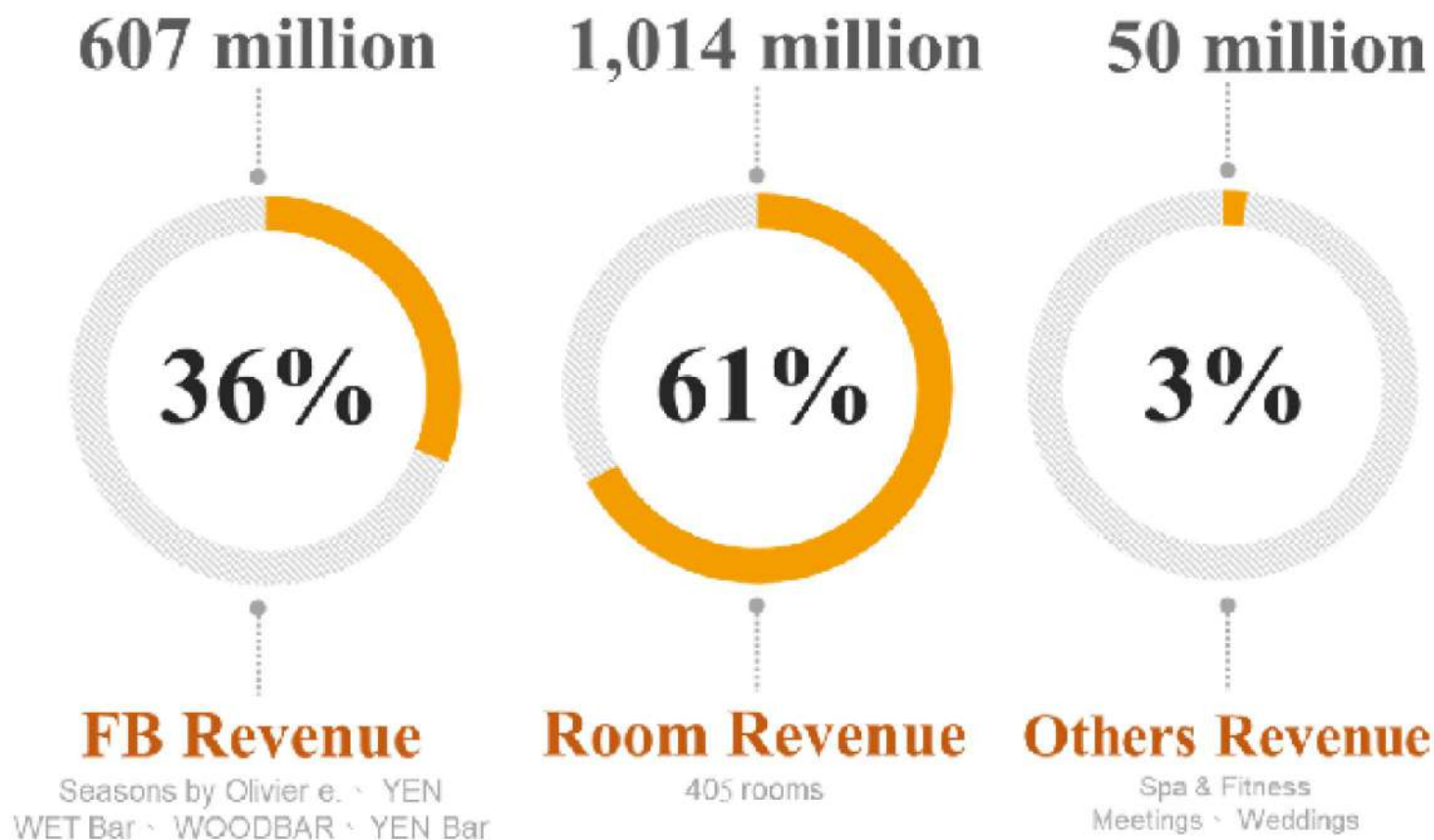
Data source : TTB website



Investment Subsidiaries

W Hotel Taipei Revenue in 2024Y in BU %

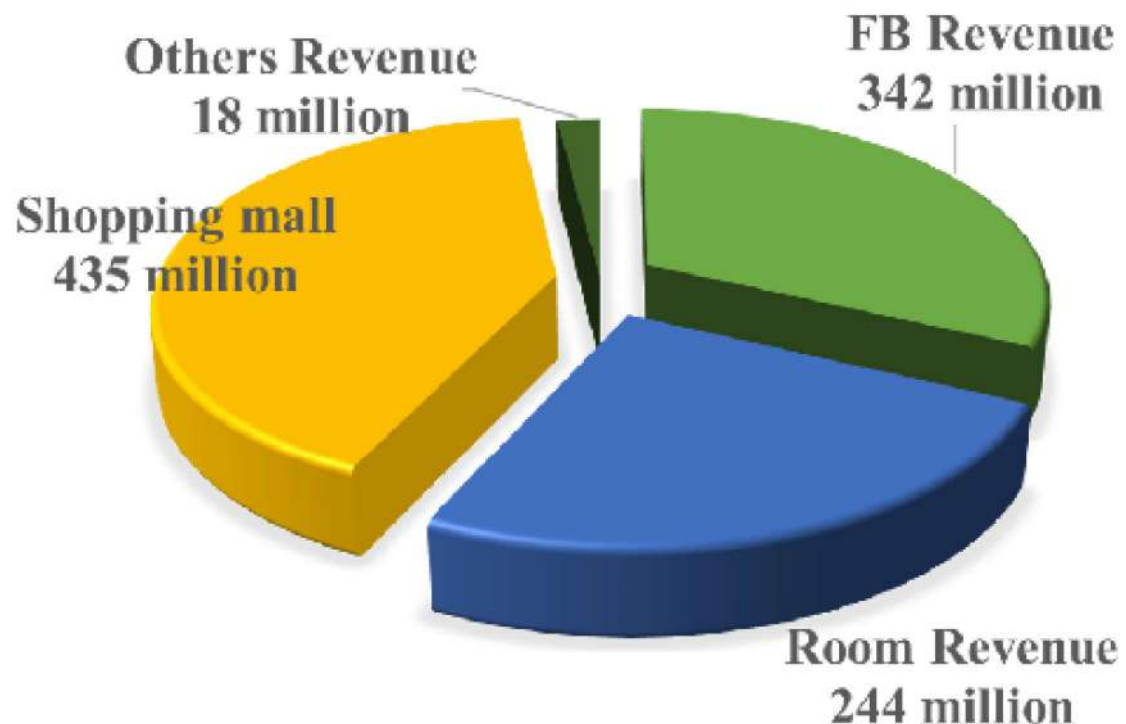
Expressed in million NT dollars



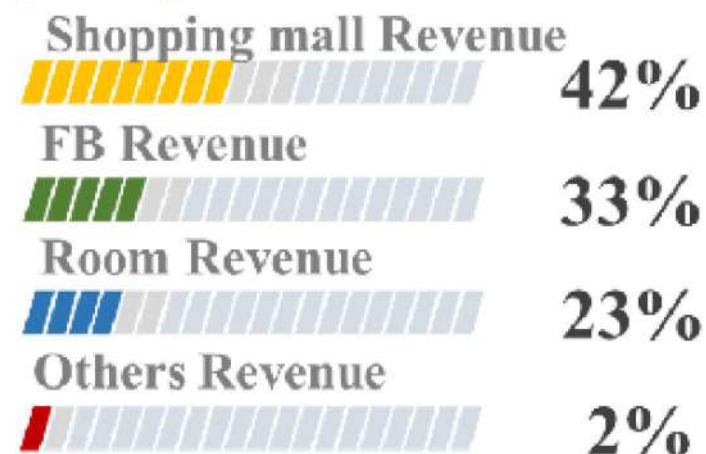
Investment Subsidiaries

Splendor Hotel Taichung in Revenue in 2024Y in BU %

Expressed in million NT dollars



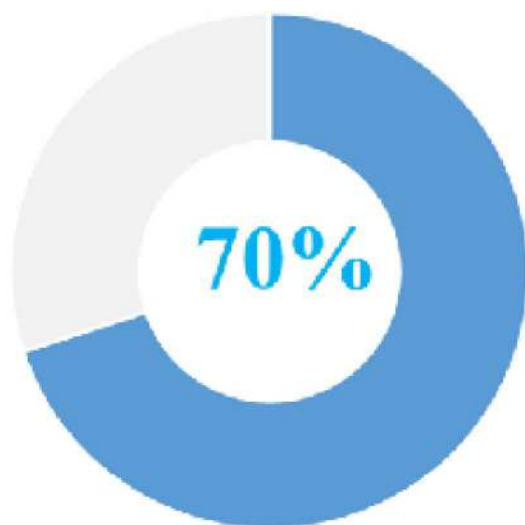
Simple Analysis



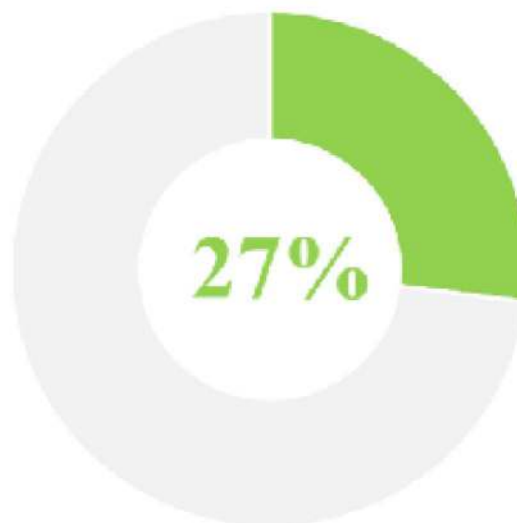
Investment Subsidiaries

Howard Beach Resort Kenting in 2024Y in BU %

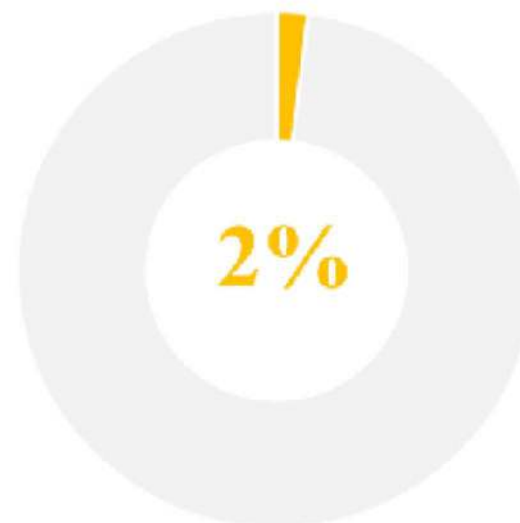
Expressed in million NT dollars



Room Revenue
277million



FB Revenue
104million



Others Revenue
12million

Investment Subsidiaries



Construction & Real Estate

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Fixed Income & BOT

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Hotel business

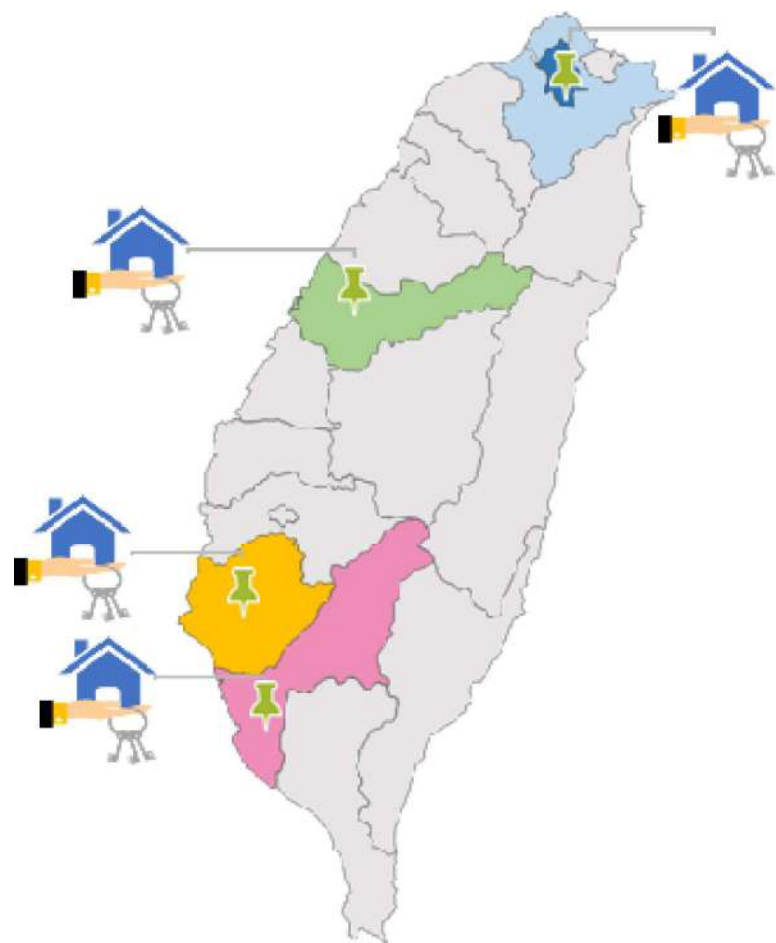
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Howard Beach Resort Kenting



Property Management

Prince Property Management Consulting Co., Ltd.
Prince Security & Guard Co., Ltd.
Prince Apartment Management & Maintenance Co., Ltd.

Investment Subsidiaries-Property Management



2024Y Award-winning record



Area	A	B	C	D	Total
Taipei	16	7	1	6	30
Taichung	1	-	1	-	2
Tainan	4	-	-	12	16
Kaohsiung	1	1	0	2	4
Total	22	8	2	20	52

A:Commercial office building. B:Social housing C:Residential D:Others



Prince Housing & Development Corp.

Future Strategy

The Group's future land purchase strategy 、 operation strategy 、 competitive advantage and corporate sustainable development responsibilities



Future Strategy



Investor meeting



**Please visit Investor Relation website
(2511TT/2511TWO)**



<http://www.prince.com.tw/finance.asp>

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Prince Housing & Development Corp.
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